



## FPA Short Duration Government ETF 2025 Distributions

Fund Name	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Income Dividends	Short-Term Capital Gain	Long-Term Capital Gain
FPA Short Duration Government ETF	FPAS	1/13/2025	1/13/2025	1/20/2025	0.08466		
FPA Short Duration Government ETF	FPAS	2/13/2025	2/13/2025	2/20/2025	0.07538		
FPA Short Duration Government ETF	FPAS	3/13/2025	3/13/2025	3/20/2025	0.08440		
FPA Short Duration Government ETF	FPAS	4/15/2025	4/15/2025	4/22/2025			
FPA Short Duration Government ETF	FPAS	5/13/2025	5/13/2025	5/20/2025			
FPA Short Duration Government ETF	FPAS	6/13/2025	6/13/2025	6/20/2025			
FPA Short Duration Government ETF	FPAS	7/15/2025	7/15/2025	7/22/2025			
FPA Short Duration Government ETF	FPAS	8/13/2025	8/13/2025	8/20/2025			
FPA Short Duration Government ETF	FPAS	9/15/2025	9/15/2025	9/22/2025			
FPA Short Duration Government ETF	FPAS	10/14/2025	10/14/2025	10/21/2025			
FPA Short Duration Government ETF	FPAS	11/13/2025	11/13/2025	11/20/2025			
FPA Short Duration Government ETF	FPAS	Pending *	Pending *	Pending *			

\* Includes any capital gains distributions. Year-end dates will be determined later.

**Investing involves risk including loss of principal. You should consider the FPA Short Duration Government ETF's ("Fund") investment objectives, risks, charges and expenses carefully before you invest. The Prospectus details the Fund's objective and policies, charges, and other matters of interest to the prospective investor. Please read the Prospectus carefully before investing. The Prospectus may be obtained by visiting the website at [fpas.fpa.com](http://fpas.fpa.com), by email at [crm@fpa.com](mailto:crm@fpa.com), toll-free by calling 1-800-982-4372 or by contacting the Fund in writing.**

Distributions may include the net income from dividends and interest earned by fund securities, net realized capital gains, or in certain cases it may include a return of capital. The Fund may also pay a special distribution at the end of a calendar year to comply with federal tax requirements. All mutual funds, including closed-end funds and exchange traded funds (ETFs), periodically distribute profits they earn to investors. By law, if a fund has net gains from the sale of securities, or if it earns dividends and interest from securities, it must pass substantially all of those earnings to its shareholders or it will be subject to corporate income taxes and excise taxes. These taxes would, in effect, reduce investors' total return. For more information, including how these distributions are taxed, please see the Fund's Prospectus.

First Pacific Advisors, LP does not provide legal, accounting, or tax advice. Please contact your accounting or tax advisor and/or legal counsel to review the impact of any distributions on your situation and discuss possible tax strategies.

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product.

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